



Focused Private Equity Real Estate Investment

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GREEN COURTE PARTNERS NAMED
“MANUFACTURED HOME COMMUNITY OPERATOR OF THE YEAR”
FOR SECOND CONSECUTIVE YEAR

LAKE FOREST, IL. April 20, 2009- Green Courte Partners, LLC announced today that it was named “Manufactured Home Community Operator of the Year” at the Manufactured Housing Institute’s 2009 National Congress & Expo for Manufactured and Modular Housing. Award recipients are chosen by a group of manufactured housing industry leaders.

The receipt of the 2009 Community Operator of the Year award marks the second consecutive win for Green Courte Partners and third consecutive win for the combined Green Courte Partners and American Land Lease management teams. With the closing of its merger with American Land Lease, Inc. in early March 2009, Green Courte Partners is now the eighth largest owner of residential land-lease home sites. Senior management of Green Courte Partners has a strong track record of success in the manufactured housing industry.

Commenting on the award, Randy Rowe, Chairman of Green Courte Partners, stated, “We are surprised and honored to have been recognized as Community Operator of the Year for a second consecutive year. In this challenging economic environment, the value of a highly-focused and motivated management team cannot be overstated. While we are proud of our accomplishments so far, we realize that there is much work still ahead to allow our enterprise to achieve its full potential.”

Green Courte Partners, LLC is a Chicago-based private equity investment firm focused primarily on manufactured housing communities, in-fill/“Main Street” retail properties, and parking assets, but will invest in any real estate asset or strategy that will generate attractive risk-adjusted returns over a long-term holding period. In March 2009, Green Courte completed its merger with American Land Lease, Inc. With the completion of the merger, the combined companies own 18,300 residential land-lease home sites located in 53 communities across 11 states. For more information regarding Green Courte Partners, please visit the firm’s website at www.GreenCourtePartners.com.

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