

INVENTORY FINANCING PLAN ANNOUNCED BY AMERICAN HOMESTAR CORPORATION

Houston, Texas, February 13, 2009

American Homestar Corporations manufacturing affiliates Oak Creek Homes and Platinum Homes today announced a new inventory financing plan for independent retailers and modular builders exclusively available on the company's products. The program is through an arrangement with a national lender and is available immediately.

The program features a market interest rate that is competitive and is available on both stock inventory and retail sold homes. "This financial commitment reflects the company's strong financial position in today's challenging market," according to Craig Reynolds the company's Chief Financial Officer. "The regional markets we serve continue to outperform many other areas of the country."

American Homestar offers a complete range of both manufactured and modular homes from entry level single sections up to full tape and texture homes including CertifiedGreen with Energy Star homes. According to Ronnie Richards, Vice President of Marketing, "we have found that because of the experience of our manufacturing team we can build a wide range of homes to meet virtually any product niche. In today's market that has proven to be invaluable. Also our exclusive 7-year warranty and new CertifiedGreen program sets us apart in the market."

American Homestar also provides retail financing for its products through American Homestar Mortgage and insurance through Western Agency. For additional information on these services contact Ronnie Richards, Vice President of Marketing at 281-334-9706 or marketing@hstr.com or visit AmericanHomeStar.com.

For information on becoming a retailer or builder or about inventory financing contact one of the following.

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